

BEFORE THE STATE OF SOUTH CAROLINA  
DEPARTMENT OF INSURANCE

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In the Matter of:	)	
	)	
Legion Indemnity Company	)	Order of Withdrawal
	)	of Approval to Write Business
190 LaSalle Street	)	in South Carolina
Chicago, Illinois 60603.	)	
_____	)	

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This matter comes before me pursuant to the recommendation of the Division of Financial Services of this Department. On April 9, 2003, Legion Indemnity Company, an approved eligible surplus lines insurer in this State which is domiciled within the State of Illinois, was placed in liquidation by order of the Circuit Court of Cook County, Illinois. That Order of Liquidation renders Legion Indemnity Company in an unsound condition, and renders its further proceedings hazardous to its State of South Carolina policyholders.

S.C. Code Ann. § 38-45-90 (1976, as amended) provides that the director or his designee may withdraw approval for an eligible surplus lines insurer to write business on risks located in this State at any time the eligible surplus lines insurer's operations are hazardous to this State's policyholders.

It is, therefore, ordered that my approval for Legion Indemnity Company to write business within the State of South Carolina should be, and is hereby, withdrawn. No new business may be transacted by Legion Indemnity Company within this State. A copy of this Order of Withdrawal of Approval to Write Business in South Carolina must be transmitted by the Department of Insurance to the National Association of Insurance Commissioners for its distribution to its member states, and it must be published in newspapers of general, Statewide circulation.

This order becomes effective upon the date of my signature below.



Ernst N. Csiszar  
Director

June 20, 2003 at  
Columbia, South Carolina.